



BUSINESS STUDIES (054) SET I

CLASS XI

Date: 19/05/2024

MAX.MARK: 20

TIME: 40 Minutes

General Instructions:

1. This question paper contains 8 questions. All questions are compulsory.
2. Questions 1 to 4 carries 1 mark each.
3. Answers to the questions carrying 3 marks may be from 50 to 75 words
4. Answers to the questions carrying 4 marks may be about 150 words
5. Answers to the questions carrying 6 marks may be about 200 words.
6. Attempt all parts of question together.

- 1 Hindustan Plants and Animals Ltd. and Bharat Poultry Farm Ltd. are engaged in breeding plants and animals for their use in further reproduction. Name the category of industry to which these companies are related. (1)
 - a) Genetic industry
 - b) Extractive Industry
 - c) Manufacturing Industry
 - d) Construction Industry
- 2 Production of goods generally takes place in particular locations. For instance, tea is mainly produced in Assam, cotton in Gujarat and Maharashtra, Jute in west Bengal and Odisha, sugar in UP, Bihar so on. But these goods are required for consumption in different parts of the country. Name the auxiliary to trade, with the help of which this obstacle can be removed. (1)
 - a) Insurance
 - b) Banking
 - c) Advertising
 - d) Transportation and communication

OR

XYZ Constructions, a partnership firm is formed for the accomplishment of a particular project, namely building of public school. It will dissolve automatically when the purpose for which it was formed is fulfilled. Name the type of partnership.

- a) General partnership
 - b) Limited partnership
 - c) Particular partnership
 - d) Partnership at will
- 3 **Read the following statements-Assertion (A) and Reason (R). Choose the correct alternatives.** (1)

Assertion (A)-Transport facilitates movement of goods from one place to another.

Reason (R) -It creates time utility by way of storage facility.

Alternatives

 - a) Both Assertion (A) Reason(R) are true and (R) is the correct explanation of (A)
 - b) Both Assertion (A) Reason(R) are true and (R) is not the correct explanation of (A)
 - c) Assertion (A) is true but Reason (R) is false
 - d) Assertion (A) and Reason (R) both are false

- 4 Identify the auxiliaries to trade illustrated in the picture given (1)
 - a) Transport and communication
 - b) Warehousing
 - c) Banking
 - d) Advertisement



- 5 Mr. Neeraj Gupta signed contract with a firm. According to the contract, he gave loan amount to the firm as loan and in exchange he obtained the power of taking some decisions regarding the firm's business. Besides, he used to get 9% interest on the loaned amount and 12% of (3)

profits earned by the firm. Can we consider Mr. Neeraj Gupta as a partner of the firm? Answer the question giving reason.

- 6 Praveen and Ajay are two friends. Both of them are doing different business. Praveen's business is facing change in fashion and change in prices and he is also very upset because of tough competition. On the other hand, there is a great hurdle in Ajay's business because of the dishonesty of employees, customers and Strike and lock outs. (3)

Point out the type of business risk the two friends are undergoing and suffering from.

- 7 Differentiate between company and partnership on the basis of (4)
- I. Act
 - II. Formation
 - III. Number of members
 - IV. Liability

- 8 Nupur Nagpal after completing her MBA studies, began to help her father, Shri Bhushan Nagpal, in his business. The business with a limited capital investment, was running successfully. All the workers were happy. Nupur wanted to use the modern business techniques in every area of business; namely purchase, sale, production, finance, etc. In fact, she wanted to implement the methods, which she had studied in her MBA in her business. As soon as she started interfering in the business with her latest techniques, the workers began to protest against herself, she became disappointed. Ultimately, she gave up her business and started working in another company. In the business such circumstances were created that even her father could not take any balanced decisions. Good workers began to leave the business. The goodwill of business in the market went on declining. In no time, the liabilities of business became many times more than his assets. On account of the pressure exerted on him by the creditors. Mr. Nagpal cleared the debts of business by disposing of his domestic properties. Mr. Nagpal could not bear with this situation and owing to his heart failure, he died. Ultimately, the business got closed. (6)

Identify the form of business organization from the above paragraph and explain any five features of the aspect identified above.

OR

Chanchal and Komal are twin sisters. After a detailed study they decided to set up a flour mill. Their main job was to purchase wheat from the market and have it ground into flour. Their flour was available in the packaging of 5 kg, 10Kg, and 50 Kg. They named their brand MAAN KA DULAR and also decided that they would have only 8% profit on cost. Their activity of buying and selling became continuous. In no time their brand became popular in the market. Their business was running very well. But one day, their factory was destroyed by fire and they suffered a heavy loss. The brave sisters do not lose their heart. Gradually their business was back to normal. Now they are fully satisfied with their business.

a) On the basis of the information given in the above paragraph, identify the aspect of business and explain any five features of the aspect identified above.